

CSRD TIMELINE

	2024	2025	2026	2027	2028	2029
The new CSRD is fully enforced and the Reporting Standards are published.						
WAVE 1 (Former NFRD entities) > 1,000 employees & > €450m turnover		Disclosure on 2024 data				
WAVE 2 & 3 (Other large entities) > 1,000 employees & > €450m turnover				Disclosure on 2027 data		
Listed SMEs and small credit institutions and insurance organisations start reporting from 2027 onwards.				Disclosure on 2027 data		
All non-EU organisations with significant activities in the EU, reporting from 2029 onwards.					Disclosure on 2028 data	